



### PROPOSED FISCAL YEAR 2020-2021 BUDGET – MUNICIPAL BUILDING AUTHORITY

*Action:* Adopt/not adopt Resolution 2020-1

---

*Executive Summary* The Board will consider adopting the fiscal year 2020-2021 budget.

*Background* Each year the Mayor, acting as President of the Municipal Building Authority (MBA), presents the Tentative MBA budget at the first MBA meeting in May as required by state law. State law also requires that the budget be adopted not later than June 30.

The Municipal Building Authority was created as a nonprofit corporation on November 17, 1992, under the authority of the Utah Nonprofit Corporation and Co-operative Association Act and the Utah Municipal Building Authority Act. The purpose of the MBA is to acquire, improve or extend one or more projects and to finance the costs on behalf of the City.

The Governing Board of the MBA is comprised of all members of the Ogden City Council functioning as Trustees. The Chair of the City Council serves as the Chair of the MBA Board.

*Proposal* The current proposal is to adopt the fiscal year 2020-2021 MBA budget totaling \$297,175 as proposed. A work session was held on May 19, 2020 to review and discuss the proposed budget.

The MBA budget was posted on the City's website at [www.ogdencity.com](http://www.ogdencity.com) on May 6, 2020.

*Attachments* 1. Resolution 2020-1

---

Council Staff Contact: Glenn Symes, AICP (801) 629-8164

**RESOLUTION NO. 2020-1**

**RESOLUTION OF THE BOARD OF TRUSTEES OF THE OGDEN CITY MUNICIPAL BUILDING AUTHORITY ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2020-2021.**

**WHEREAS**, the Board of Trustees of the Ogden City Municipal Building Authority has caused an annual budget to be prepared for the Fiscal Year 2020-2021; and

**WHEREAS**, the Ogden City Municipal Building Authority has adhered to appropriate public hearing requirements as required by law; and

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Trustees of the Ogden City Municipal Building Authority that the budget for FY 2020-2021 be approved, adopted and made part of this resolution as Attachment "A."

**PASSED AND ADOPTED** by the Board of Trustees of the Ogden City Municipal Building Authority this \_\_\_ day of \_\_\_\_\_, 2020.

\_\_\_\_\_  
Chair

**ATTEST:**

\_\_\_\_\_  
Tracy Hansen  
Ogden City Recorder

APPROVED AS TO FORM: \_\_\_\_\_  
LEGAL      DATE