

# Municipal Building Authority Work Session

Board Staff Review



<b>Item Type:</b>	Budget
<b>Description:</b>	Proposed Municipal Building Authority Fiscal Year 2023-2024 Budget
<b>Department:</b>	Management Services
<b>Division:</b>	Comptroller
<b>Action Requested:</b>	Accept/not accept for review / Set Public Hearing for June 13, 2023
<b>Public Input:</b>	N/A

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## Executive Summary

The administration will present the Trustees with a proposed FY2023 Municipal Building Authority (MBA) budget. The board may consider setting a public hearing for consideration of this for June 13, 2023.

## Background

Each year, the mayor, acting as President of the Municipal Building Authority (MBA), presents the Tentative MBA budget at the first MBA meeting in May as required by state law. State law also requires that the budget be adopted no later than June 30.

The Municipal Building Authority was created as a nonprofit corporation on November 17, 1992, under the authority of the Utah Nonprofit Corporation and Co-operative Association Act and the Utah Municipal Building Authority Act. The purpose of the MBA is to acquire, improve, or extend one or more projects and to finance the costs on behalf of the city.

The Governing Board of the MBA is comprised of all members of the Ogden City Council functioning as Trustees. The Chair of the City Council serves as the Chair of the MBA Board.

## **May 9, 2023**

The administration will present the proposed MBA budget, and trustees may accept the budget for review and set a public hearing for final consideration for June 13, 2023.



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## Proposal

The current proposal is to set a public hearing for the FY2023-2024 MBA budget totaling \$5,000, as proposed. The budget maintains only a small balance for any expenses related to financial reporting.

The MBA budget no longer includes debt service for Lindquist Stadium as those bonds were refunded during the 2020 fiscal year and are paid through the City's General Fund and not the MBA.

Municipal Building Authority Expenditures				
	FY2023 Adopted	FY2024 Proposed	Change from FY23 Adopted	% Change
Bond Trust Fees	\$0	\$0	\$0	0%
Insurance	\$0	\$0	\$0	0%
Prof & Technical	\$5,000	\$5,000	\$0	0%
<b>Total MBA</b>	<b>\$5,000</b>	<b>\$5,000</b>	<b>\$0</b>	<b>0%</b>

The proposed MBA Budget is available on the City's website: [budget.ogdencity.com](http://budget.ogdencity.com).

## Attachments

1. Fiscal Year 2024 Tentative MBA Line-Item Budget
2. Resolution

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**Council Staff Contact: Warren Hallmark (801) 629-8629**



**OGDEN CITY**  
**2023 - 2024 BUDGET**  
**LINE ITEM EXPENSE BUDGET**

	2022 Actual	2023 YTD Actuals	2023 Council Adopted	FY 2023 YTD Budget	2024 Mayor/CAO Rec	Tentative \$Chg FY23 to FY24
<b>3 MUNICIPAL BUILDING AUTHORITY</b>						
<b>310 MUNICIPAL BUILDING AUTHORITY</b>						
<b>60 MUNICIPAL BUILDING AUTHORITY</b>						
<b>100 DEPARTMENT ADMINISTRATION</b>						
31060100-513405 INSURANCE	1,002	1,629	-	-	-	-
31060100-513406 PROFESSIONAL & TECHNICAL	-	-	5,000	5,000	5,000	-
<i>Total Charges for Services</i>	<b>1,002</b>	<b>1,629</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	-
<b>Total Operating Expenses</b>	<b>1,002</b>	<b>1,629</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	-
<b>100 TOTAL DEPARTMENT ADMINISTRATION</b>	<b>1,002</b>	<b>1,629</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	-

# OGDEN CITY

2023 - 2024 BUDGET

## LINE ITEM EXPENSE BUDGET

	2022 Actual	2023 YTD Actuals	2023 Council Adopted	FY 2023 YTD Budget	2024 Mayor/CAO Rec	Tentative \$Chg FY23 to FY24
<b>120 DEBT SERVICE</b>						
31060120-522203 DEBT SERVICE - INTEREST PW FAC	1,500	-	-	-	-	-
<i>Total Debt Service</i>	<b>1,500</b>	-	-	-	-	-
<b>Total Non-operating Expenses</b>	<b>1,500</b>	-	-	-	-	-
<b>120 TOTAL DEBT SERVICE</b>	<b>1,500</b>	-	-	-	-	-
<b>60 TOTAL MUNICIPAL BUILDING AUTHORITY</b>	<b>2,502</b>	<b>1,629</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	-
<b>310 TOTAL MUNICIPAL BUILDING AUTHORITY</b>	<b>2,502</b>	<b>1,629</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	-
<b>3 TOTAL MUNICIPAL BUILDING AUTHORITY</b>	<b>2,502</b>	<b>1,629</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	-
<b>GRAND TOTAL:</b>	<b><u>2,502</u></b>	<b><u>1,629</u></b>	<b><u>5,000</u></b>	<b><u>5,000</u></b>	<b><u>5,000</u></b>	<b><u>=</u></b>

**RESOLUTION NO. \_\_\_\_\_**

**RESOLUTION OF THE BOARD OF TRUSTEES OF THE OGDEN CITY MUNICIPAL BUILDING AUTHORITY ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2023-2024.**

**WHEREAS**, the Board of Trustees of the Ogden City Municipal Building Authority has caused an annual budget to be prepared for the Fiscal Year 2023-2024; and

**WHEREAS**, the Ogden City Municipal Building Authority has adhered to appropriate public hearing requirements as required by law; and

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Trustees of the Ogden City Municipal Building Authority that the budget for FY 2023-2024 be approved, adopted and made part of this resolution as Attachment "A."

**PASSED AND ADOPTED** by the Board of Trustees of the Ogden City Municipal Building Authority this \_\_\_\_ day of \_\_\_\_\_, 2023.

\_\_\_\_\_  
Chair

**ATTEST:**

\_\_\_\_\_  
Tracy Hansen  
Ogden City Recorder

APPROVED AS TO FORM: \_\_\_\_\_  
LEGAL      DATE